

No City Tax in Scottsville, Va.

A beautiful town in the famous Horsehoe Bend of James River, midway between Lynchburg and Richmond, on the C. & O. Railway. Fine shipping facilities, unsurpassed farming region, great supply of timber and reasonable labor, make Scottsville a splendid place for wood-working factories, sawmills, and all other industries and dairies. Local capital ready to help in enterprises. Write to

SCOTTSVILLE BOARD OF TRADE.

D. H. PITTS, President. WALTER S. DORRIS, Treasurer.
DR. J. P. BLAIR, Secretary.

Markets Closed

Yesterday being Lincoln's birthday, a legal holiday, the New York Stock Exchange was closed.

BUSINESS IS DONE DESPITE HOLIDAY

Wall Street Traders Show Activity on the London Exchange.

PRICES SHOW ADVANCE

Week Has Shown New Low Levels for Standard Issues on This Side.

[Special to The Times-Dispatch.]

New York, February 12.—Although all the American stock markets were closed to-day many Wall Street traders did an active business in London, where prices advanced from 1 to 2 points in the standard issues. Steel sold above 80. Southern Pacific, Union Pacific, Atchafalpa and New York Central were all advanced materially. Rock Island was also conspicuous. The new syndicate that is getting control of Rock Island, along with Lehigh Valley, Wabash and some other properties, seems confident now of bringing about the organization of a new system.

Stocks recovered sharply in many directions this week. In the early sessions new low levels were made in nearly all the standard issues, and on Tuesday a particularly vicious drive was made at values, but the rally proved to be purely professional. As that break, some of the imperators of the street changed their market positions, and among them was the Rock Island group. This group covered Steel, Southern Pacific, Union Pacific and Smelters freely, and announced publicly a bull campaign in Rock Island common.

Arrest Decisions. Semi-official announcement was also made that the copper merger would be officially announced until the Standard Oil and the tobacco cases were finally disposed of by the Supreme Court of the United States.

This announcement caused some selling of Amalgamated and a few other copper stocks with absurdly high artificial prices, but it inspired investment purchases of the good copper shares.

The subsidiary companies will not be interfered with by the postponement of the billion dollar corporation.

The Copper Producers' Association announced a reduction in stocks on hand of about 43,000,000 pounds, as compared with January 1. Exports increased by something over 22,000 pounds, and actual production of metal was reduced 12,000 pounds.

The next report of the association will show a still greater shrinkage in production, owing to the strike and the bad weather in the West.

Existence of a large short interest was developed late in the week, and careful observers of the market said that as fast as the short interest was forced to cover new shorts were put out, because thousands of traders refused to believe that the bear market was anywhere near its end. Leading banking houses refused to express any opinion regarding the swing of the market beyond saying that stocks are all extremely cheap and investment purchases advisable. These who believe the next important movement will be upward now outnumbered those who look for a further decline of importance.

NEW ORLEANS COTTON MARKET. New Orleans, La., February 12.—Spot cotton, firm and unchanged; middling, 12-15c. Sales on the spot, 100 bales and 45 to arrive. Receipts, 333 bales; stock, 201,257 bales.

Cotton futures opened steady at an advance of 1/4 point on the old crop and unchanged to 2 points up on the new. Liverpool futures were higher than expected, and sales of 25,000 bales of spot there during the day caused considerable bullish comment, but buyers were few and prices advanced only 6 points on the more active options in the first half hour of trading.

The weather map was unfavorable, showing continued dry weather in Texas, but bulls made no capital out of it. The session was dull throughout and the trading contained no features of consequence. In the face of the extreme dullness the market was supported by private weather reports from Texas showing deficiency in the rainfall, which was regarded as serious in view of the nearness of planting time for cotton.

The closing was quiet at a net advance of 4 1/2 points. Between the high and low of the day there was a range of 39 1/4 points.

Futures closed at a net gain of 1/4 point last week and 1 1/2 points on the old crop and 18 points on October. The range was narrow, being only 28 1/2 points on the old crop and 15 on October. The week was more or less broken up by holidays, Tuesday being a holiday here and Saturday being a holiday in the New York market. Trading was slow in volume and neither side showed much aggressiveness, although the bulls were more passive than the bears, and the advance was wholly due to the strength of the market itself, as manifested in statistics and the spot demand. The weather of the week was far from satisfactory, and along toward the week-end reports from some sections of Texas regarding the drought conditions prevailing were serious.

The movement continued to be moderately heavy spinners' takings resulted in a large decrease in the visible supply. Bulls, however, made little of the feature that favored them, and the bears offered

the rings at all times enough to prevent decided advances.

In the spot market prices advanced 1-1/2c, middling closing at 15-1/2c, against 14 1/2c last week and 1/2c this week last year. Sales on the spot amounted to 5,000 bales against 2,119 last week and 4,000 last year. Sales to arrive totaled 1,523 bales against 625 last week and 2,000 this week last year.

Cotton futures closed quiet. Closing bids: February, 14 1/2c; March, 15 1/2c; April, 16 1/2c; May, 17 1/2c; June, 18 1/2c; July, 19 1/2c; August, 20 1/2c; September, 21 1/2c; October, 22 1/2c; November, 23 1/2c; December, 24 1/2c.

LIVERPOOL COTTON MARKET. Liverpool, February 12.—Spot cotton closed with good business done and prices 3 points higher. American middling, 8 1/2c; good middling, 8 3/4c; middling, 8 1/2c; low middling, 8 1/4c; good ordinary, 7 3/4c; ordinary, 7 1/2c. The sale of the day was 20,000 bales, of which 1,000 were for speculation and export, and included 15,500 American. Receipts, 2,500 bales; no American. Futures opened quiet and closed firm: February, 7 1/2c; March, 7 3/4c; April, 7 1/2c; May, 7 3/4c; June, 7 1/2c; July, 7 3/4c; August, 7 1/2c; September, 7 3/4c; October, 7 1/2c; November, 7 3/4c; December, 7 1/2c.

LOCAL MARKET QUOTATIONS. (Furnished by E. W. Evans & Co., Commission Merchants.)

LIVE POULTRY.

Actual quotations of market:

Chickens, small, per lb. 20 @ 22

Chickens, large, per lb. 18 @ 20

Hens, small, per lb. 14 @ 16

Hens, large, per lb. 14 @ 17

Ducks, large, per lb. 14 @ 17

Ducks, small, per lb. 15 @ 16

Turkeys, hens, per lb. 22 @ 24

Turkeys, gobblers, per lb. 18 @ 20

Turkeys, fair to good, per lb. 17 @ 18

Geese, choice, per lb. 12 @ 14

Chickens, choice, small, lb. 18 @ 20

Chickens, large, per lb. 18 @ 20

Hens, per lb. 14 @ 17

Ducks, large, each, 80 @ 85

Geese, small and thin, each, 60 @ 70

DRESSED POULTRY.

(Undrawn, feet and head off.)

Turkeys, hens, per lb. 22 @ 24

Turkeys, gobblers, per lb. 18 @ 20

Ducks, choice, per lb. 12 @ 14

Chickens, choice, small, lb. 18 @ 20

Chickens, large, per lb. 18 @ 20

Hens, per lb. 14 @ 17

Ducks, large, each, 80 @ 85

Geese, small and thin, each, 60 @ 70

BUTTER.

Choice dairy, per lb. 23 @ 25

Choice family, per lb. 23 @ 25

Choice store, per lb. 23 @ 25

Choice rolls, per lb. 23 @ 25

Medium grades, per lb. 23 @ 25

Low grades, per lb. 23 @ 25

Butter, each, 80 @ 85

Butter, small and thin, each, 60 @ 70

EGGS (Crated).

Nearby, fresh, per doz. 23 @ 25

Other sections, per doz. 23 @ 25

Do not ship in barrels or boxes.

Choice dairy, per lb. 23 @ 25

Choice family, per lb. 23 @ 25

Choice store, per lb. 23 @ 25

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